

Daily Focus

Market Overview

USA

U.S. equities show mixed results on Wednesday. Dow Jones and S&P500 dropped 0.38% and 0.12% respectively. In contrast, NASDAQ gained 0.15%.

China

China equities rose on Wednesday. The Shanghai Composite Index gained 0.17% or 6.01 points to 3,615.72.

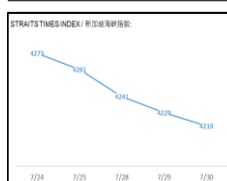
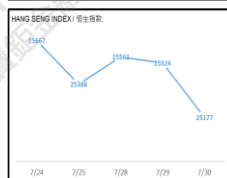
Hong Kong

Hong Kong equities fell on Wednesday. The Hang Seng Index dropped 1.36% or 347.52 points to 25,176.93.

Singapore

Singapore equities fell on Wednesday. The Straits Times Index dropped 0.24% or 10.00 points to 4,219.41.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	44461.28	↓ -171.71	-0.38%
Nasdaq	21129.67	↑ 31.38	0.15%
S&P500	6362.90	↓ -7.96	-0.12%
Europe			
FTSE100	9136.94	↑ 0.62	0.01%
CAC40	7861.96	↑ 4.60	0.06%
DAX	24262.22	↑ 44.85	0.19%
STOXX600	550.24	↓ -0.12	-0.02%
Asia			
Nikkei 225	40654.70	↓ -19.85	-0.05%
Shanghai	3615.72	↑ 6.01	0.17%
Hang Seng	25176.93	↓ -347.52	-1.36%
STI	4219.41	↓ -10.00	-0.24%
JCI	7549.89	↓ -68.02	-0.89%
TWSE	23461.72	↑ 72.62	0.31%
Forex			
EURUSD	1.14	↓ -0.0142	-1.23%
GBPUSD	1.32	↓ -0.0114	-0.85%
USDJPY	149.51	↑ 1.0500	0.71%
USDCNH	7.21	↑ 0.0305	0.42%
USDHKD	7.85	→ 0.0000	0.00%
USDSGD	1.30	↑ 0.0088	0.68%
USDIDR	16405.00	↓ -4.00	-0.02%
Commodity			
Gold	3295.80	↓ -28.20	-0.85%
WTI Oil	70.00	↑ 0.79	1.14%



Japan's factory output unexpectedly rose in June, as manufacturers showed resilience even as US tariffs weigh on the nation's exports. Industrial production gained 1.7% from the previous month, the Industry Ministry reported Thursday. Output of transport equipment excluding cars, up 14.8%, and electronic parts and devices drove the gains. Economists had expected a 0.8% loss. Output increased 4% from a year earlier, topping expectations of a 1.3% gain.



Industrial Production for South Korea rose 1.6% on a year-on-year basis in June, lower than median estimate of 2.6%, but higher than May's reported Industrial Production of 0.2%.



The Federal Open Market Committee voted to hold rates steady Wednesday, for a fifth consecutive time prompting the first double dissent from Fed governors in more than 30 years. During a press conference following the decision, Fed Chair Powell leaned into the view that the Fed is well-positioned for now, given lingering uncertainties surrounding President Donald Trump's tariffs and their economic impact. His message was carefully balanced, tempering expectations for a September rate cut, but not closing the door to one.



The Bank of Canada left interest rates unchanged, citing the uncertainty posed by US tariffs, but kept the door open to more cuts if the economy weakens and inflation pressures stay in check. The bank's assessment of the economy struck a more dovish tone. Governor Tiff Macklem suggest that officials aren't convinced that core inflation will continue to run hot, even though they're not sure yet how higher tariffs will filter through to consumer prices.

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